BOBBY JINDAL GOVERNOR



PAUL W. RAINWATER COMMISSIONER OF ADMINISTRATION

State of Louisiana

Division of Administration

Office of State Uniform Payroll

September 21, 2011

OFFICE OF STATE UNIFORM PAYROLL MEMORANDUM #2012-10

TO: All LaGov HCM Paid Agencies

FROM: Andrea P. Hubbard

Director

SUBJECT: New Rehired Retiree Health Rates Added to LaGov HCM Pursuant to Act

322 of the 2011 Regular Legislative Session

Act 322, which was passed during the 2011 Regular Legislative Session, allows certain members of LASERS the option of purchasing up to five years of service credit or "air time" for retirement eligibility. A member who purchases this air time and retires earlier than he or she would otherwise have been eligible to retire is required to pay the increased portion of his/her employer's health premium rate that resulted from the retirement. Additional health premium rates are now available in LaGov HCM for those Act 322 employees who purchase air time, retire early, and are subsequently rehired by a LaGov HCM Paid agency.

For information regarding rehired retiree health premiums paid through payroll deductions, refer to OSUP Memo #2009-27. Additional information regarding Act 322 and purchasing of air time can be found on the <u>LASERS</u> website. Additional information regarding Act 322 and health insurance premiums can be found on the <u>Office of Group Benefits</u> website.

If you have any questions, please contact a member of the OSUP Benefits and Financial Administration (BFA) Unit at _DOA-OSUP-BFA@LA.GOV or (225):

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